

Economics

Economics is the study of production and distribution of goods and services in relation to society's necessities and wants. An economics program of study applies principals and theories to mathematical logic and formula. The economics major involves the study of theory, policy, and trends that influence individuals, businesses, and nations. Economics is usually divided into macro- and microeconomics, but at the graduate level studies become more focused on research on global and domestic fiscal policies. Proficiency in technical analyst software is necessary at the graduate level.

Undergraduate: Students pursuing an undergraduate program in economics may receive a Bachelor of Arts (BA) or Bachelor of Science (BS) in Economics. Both the BA and BS degrees provide well-rounded academic programs, including general education course requirements in social science and humanities for the BA degree and hard or natural sciences for the BS degree. A sample of courses available at the undergraduate level includes introduction to principles of microeconomics, principles of macroeconomics, economic statistics, international economics, money and banking, and business and government.

Graduate: Students pursuing a graduate program in economics may earn a Master of Art, Master of Science (MS), or a Doctor of Philosophy in Anthropology. Degree titles vary by institution and academic program. A Masters in Business Administration (MBA) may also include a concentration in economics. Graduate students in economics usually will choose among a variety of degree concentrations in the field of economics such as Agricultural Economics, Development Economics, Economic Systems, Financial Economics, Microeconomics, Macroeconomics, International Economics, Labor Economics, and Welfare Economics. A sample of courses available at the graduate level includes Econometrics, Economic Development, Policy Making, Environmental Policy, Labor economics, Industrial organizations, Poverty and discrimination, and law and economics.

Occupations in Economics:

With a degree in economics consider your professional opportunities in a research and/or administration positions with government agencies, investment banks, and financial institutions. Professional economists can work in a variety of fields, including business, social sciences, and humanities.

Choosing an Economics Program:

If you are considering continuing your education in this field, you should become familiar with academic trends and current development. Utilize current literature and consider the existing research of professors in matching your academic and career goals with the right institutions for you. EducationUSA Centers provide advising services and a diverse collection of materials to assist students searching for schools and financial aid program. To find the nearest EducationUSA Advising Center, visit www.educationusa.info/centers.php.

There is no professional or programmatic accrediting organization for academic programs in economics however, prospective students should be sure to research all recognized regionally accredited programs at www.chea.org.



Associations and organizations affiliated with the study of economics:

- American Economic Association, www.aeaweb.org
- American Agriculture Economics Association, www.aaea.org
- Economic History Association, www.eh.net/eha
- International Economic Association, www.iea-world.com
- International Health Economic Association, www.healtheconomics.org

Scholarly Journals related to the study of economics: The Economist, Journal of Political Economy, American Journal of Economics and Sociology, American Law and Economics Review, Journal of Business and Economic History, and Contemporary Economic Policy.

Undergraduate Program Search Print and Online Resources:

- College Board, www.collegeboard.com
- Search for schools with the College Board's online, "College Matchmaker."
- Read about specific majors and careers using the "Major and Career Profiles" search www.collegeboard.com/csearch/majors_careers/profiles/

Graduate Program Search Print and Online Resources

- Petersons www.petersons.com
- Which MBA? The Economist. Online. www.economist.com/whichmba
- Peterson's Graduate Programs in the Humanities, Arts & Social Sciences; Book 2

Find scholarships to study economics:

- EducationUSA Financial Aid links, www.educationusa.info/pages/students/finance.php
- Funding U.S. Study, www.fundingusstudy.org
- Peterson's Scholarship Directory, www.petersons.com
- The Fulbright Program, <http://fulbright.state.gov/>
- Economic History Association Arthur H. Cole Grants-in-Aid, www.eh.net/eha
- Enid Hall Griswold Memorial Scholarship, www.dar.org

If you are interested in pursuing higher education in the U.S. and would like further guidance please contact your local EducationUSA Advising Center